



**IS SUSTAINABILITY MOVING UP THE VALUER AND CLIENT AGENDAS?  
- CBRE hosts RenoValue's first Real Estate Valuation Roundtable to discuss the issues -**

**London, [14] May 2014:** Last week a group of 25 UK experts in green building, investment, finance and property valuation gathered at CBRE's City office in London to participate in a National Real Estate Valuation Roundtable organised by RenoValue, an EU funded project.

The purpose of the round table was to monitor and assess market trends surrounding sustainability and its place in the real estate sector. The findings of the round table will help form the results of the RenoValue European Project's two-year study, which aims at developing targeted training material for practising valuation professionals on how to incorporate green credentials into property valuations

Commenting on the discussion, Mark Creamer, Head of EMEA Valuation & Advisory Services at CBRE, one of the partners of the RenoValue project, said:

"It was interesting to note that that some of our attendees were slightly surprised to see how far up the agenda sustainability has moved in the last few years, particularly for lenders, investors and developers of real estate. Sustainability is no longer a "nice to have" option for stakeholders in this sector, it is now an integral and essential part of their real estate decision-making and portfolios.

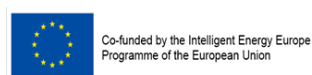
"Therefore, it is imperative that valuers understand the impact of sustainable features when assessing a particular building. The RenoValue Project has been established with this in mind, and is designing specific and relevant training to ensure the valuation profession truly understands green issues impacting real estate and is fully equipped to meet its clients' needs now and in the future."

The event's moderator Ursula Hartenberger, Global Head of Global Sustainability at the Royal Institution of Chartered Surveyors, the RenoValue project partner responsible for the roll-out of the training material added:

*"Access to reliable data – regardless of whether this relates to sustainability performance or simple building characteristics – is crucial for professional valuers in order to provide the client with robust advice so that he or she may be able to take an informed investment decision. One of the key messages that came out of the round table was that in the UK we are, in fact, currently faced with a two-tier access to data.*

*While professional valuers in larger firms will usually be able to source information and data in-house, professional valuers operating within SMEs or as single practitioners are finding this far more challenging and need to be much more creative and intuitive than their peers. The training material that will be developed through the RenoValue project will need to take this into consideration."*

To be able to acquire a comprehensive and representative overview, the roundtable comprised 25 participants representing valuation professionals and real estate firms offering valuation services, prospective property buyers, mortgage lenders and banks, insurers, private, public and institutional investors and landlords as well as other representatives of the built environment value chain.





The London event was the first of a series of seven national valuation roundtables to be organised in seven EU countries (UK/Germany/Poland/Italy/Belgium/The Netherlands/Sweden) in order to assess valuation professionals and valuation users' needs regarding the integration of energy efficiency and renewable energy features into daily valuation practices.

To find out about the project, please follow us on twitter: @RenoValueEU

**ENDS**



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### **Note to the editors**

#### **RenoValue Project**

- RenoValue is a 2-year project funded by the Intelligent Energy Europe Programme of the European Union.
- The RenoValue consortium includes; The Royal Institution of Chartered Surveyors, CBRE, The Karlsruhe Institute of Technology, The Polish National Energy Conservation Agency, Troostwijk Real Estate, Skaska and Business Solutions Europa.

For more information on property valuation and energy efficient buildings:

- World Green Building Council. (2013). [The Business Case for Green Building: A Review of the Costs and Benefits for Developers, Investors and Occupants. World Green Building Council.](#)

#### **About CBRE Group, Inc.**

CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (in terms of 2013 revenue). The Company has approximately 44,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through approximately 350 offices (excluding affiliates) worldwide. CBRE offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. Please visit our website at [www.cbre.com](http://www.cbre.com).

